

Life and Accidental Death and Dismemberment (AD&D) Insurance – Davis Bacon Employees

Who is eligible?

All Davis Bacon Employees who have sufficient funds in their hours bank to pay for coverage.

Waiting Period: First of the month following 130 hours of work.

Basic Life and Accidental Death and Dismemberment Insurance

What is Basic Life and AD&D insurance?

Basic Life plans pay a benefit to your chosen beneficiary if you die while coverage is in effect. Accidental Death & Dismemberment provides additional protection by paying benefits in the event your death or significant injury is due to accidental causes.

What is my Basic Life and AD&D benefit?

Basic Life: \$25,000

Basic AD&D: \$25,000

Who pays for it?

Granite is paying for the cost of your coverage.

Additional Provisions under Basic and Supplemental Life and AD&D Insurance

Reduction Age

If you become insured at a certain age or have reached certain ages while insured under this plan your benefits will be reduced as follows:

- At age 65 your benefit will be reduced by 35%
- At age 70 your benefit will be reduced by 50%

Accelerated Benefit Option (ABO)

If you become terminally ill, you have the option to request payment of your ABO prior to your death. **See certificate for details.**

Waiver of Premium

If you cease Active Work due to becoming Totally Disabled while insured under these Life Insurance plans and prior to age 65 you may qualify for continued coverage with no premium due. **See certificate for details.**

Limitations & Exclusions

Life Insurance plans have conditions, exclusions, and limitations. You must be actively at work for at least one day for your coverage to begin. Here is some important information **but review your certificate for a complete listing of all that apply.**

Your AD&D plan does not cover any conditions caused by, contributed by, or resulting directly or indirectly from the following:

- Suicide/Self-Inflicted Injury
- Riot
- Committing or attempting to commit a felony
- Act of War
- DUI

Portability and Conversion

When group term life Insurance sponsored by your employer ends or is reduced, you may have options to continue your coverage through another plan administered by Aflac. **See certificate for details.**

Coverage is underwritten by Continental American Insurance Company (CAIC), a proud member of the Aflac family of insurers. CAIC is a wholly owned subsidiary of Aflac Incorporated and underwrites group coverage. CAIC is not licensed to solicit business in New York, Guam, Puerto Rico, or the Virgin Islands. The terms and conditions for the Group Short-Term Disability Income Insurance, Group Long-Term Disability Insurance and Group Term Life Insurance are set forth in policy form number ICC20 CDL1100 or applicable state variation. The plans are subject to the laws of the state where they are issued. This material is a summary of the product features only. Please read the plan carefully for details. Certain coverages may not be available in all states and plan provisions may vary by state.

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